

SA2000 – TAX SOFTWARE

The Capital Gains pages

The Capital Gains pages have changed this year. We follow the Revenue guidelines with a number of improvements which help you keep track of the gains and unused losses from year to year.

You must enter each gain or loss for the year with the CG working sheet:

The screenshot shows the 'Capital gains Computation Working Sheet' in Microsoft Excel. The form is structured as follows:

- Row 1:** Title 'Capital gains Computation Working Sheet'.
- Row 2:** IRMARK JYJFNASUX25QUC7ZJG7JX7JESLTOG3W.
- Row 3:** Your name (Please enter the name here).
- Row 4:** Your unique tax reference (UTR) 15553 69017.
- Row 5:** Description of asset (Please enter the description).
- Row 6:** Type of asset (Please select the type of asset).
- Row 7:** Date of sale DD/MM/YYYY (Please enter the date of sale).
- Row 8:** Disposal/sale proceeds or market value if appropriate (Please enter the proceeds).
- Row 9:** Incidental costs of disposal/sale (Not the purchase costs, they go lower down in box 4).
- Row 10:** Net disposal proceeds box 1 minus box 2 (3 £0.00).
- Row 11:** Date of acquisition (Please enter the date of acquisition).
- Row 12:** Cost or 31 March 1982 value see page CGN 6 (This is where the purchase costs go).
- Row 13:** Incidental costs of acquisition.

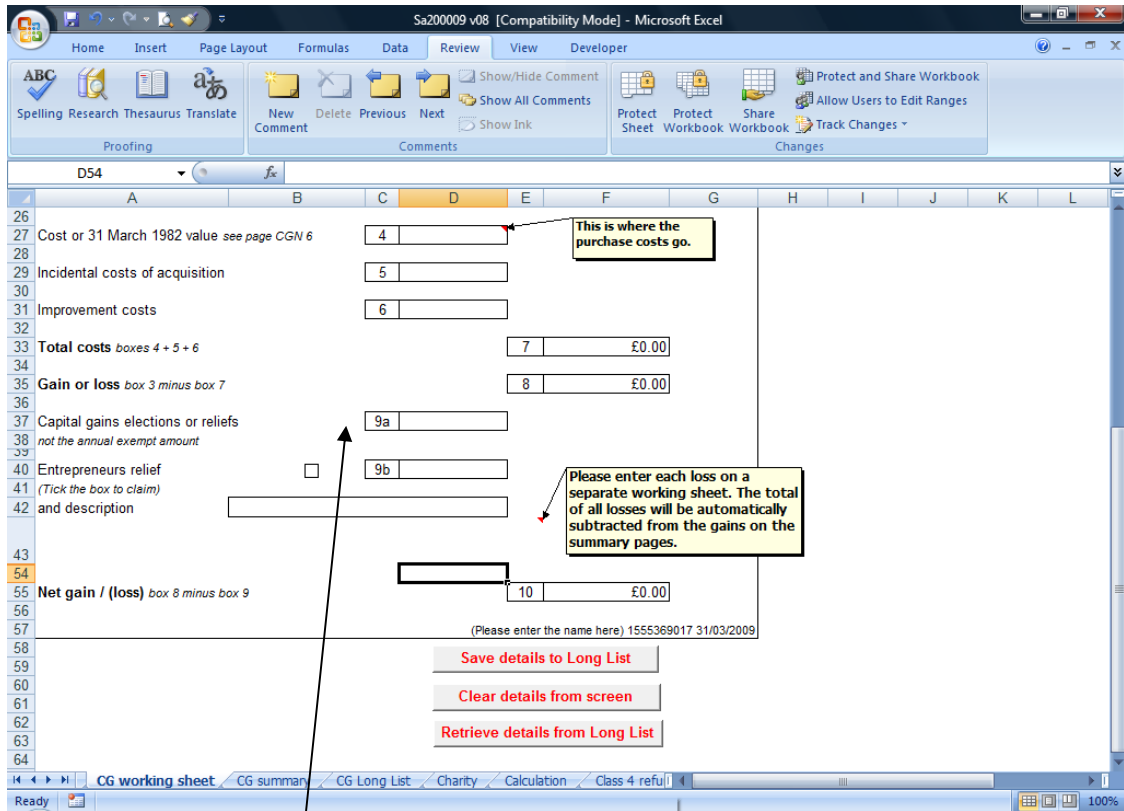
Buttons on the right side of the form include: Save details to Long List, Clear details from screen, Print Working Sheet, Go to Long List, Retrieve details from Long List, and Retrieve and print each gain from the long list.

Many of the boxes will be blank, but the idea is to capture enough information to work out the gain or loss and keep a suitable record if required by the Revenue.

Please enter the information about each gain or loss, you must at least enter data to clear the red warning messages.

The second half of the screen (next page) asks for more information.

Lower down the CG Working Sheet:



Enter details of any reliefs here to set against the gain.

There are buttons at the top and bottom of the screen to save the details to the Long List. The long list is a separate record of all the gains and losses and is automatically summarised in the CG summary pages.

The CG Summary page 1

The screenshot shows a Microsoft Excel spreadsheet titled "cg_print_page_8alossbf". The spreadsheet is divided into several sections:

- Summary of losses:** A table with columns for descriptions and values. The values are mostly £0.00. Two callout boxes with arrows point to specific input fields: "Please enter the total losses from 96/97 and later" and "Please enter the total losses from 95/96 and earlier".
- HM Revenue & Customs Capital Gains Summary:** A section for tax year 6 April 2008 to 5 April 2009. It includes fields for "Your name" and "Your unique tax reference (UTR)".
- Summary of your enclosed computations:** A section for reporting gains and losses. It includes fields for "Total gains in the year, before losses", "Total losses of the year", "Losses available to be carried forward to later years", and "Losses used against an earlier year's gain".

You need to enter the total of losses brought forward from earlier years, both the 96-97 and later and 95-96 and earlier if appropriate. The unused carried forward losses are calculated and reported on the CG summary for the Revenue. Continuing users of our tax software will find this year's carried forward totals automatically available as next year's brought forward totals.

Printing

The CG working sheet also has a button which retrieves and prints each gain/loss. You can print each working sheet page to a PDF file using readily available printer drivers. We use WIN2PDF, there is no need to use an expensive package such as Adobe Acrobat. If you have a number of gains and losses WIN2PDF allows you to prepare a single file by appending the second and subsequent pages to the first page.

You can then attach the PDF file to the internet submission.

Alternatively there is some white space on page 2 of the CG summary where you can provide some descriptive information.

Prepared by QMS Ltd

Our telephone number is 01453 761956

Our web site is www.sa2000.co.uk